

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman,

I am for the rule 10c-1, "Reporting of Securities Loans".

I have the strong evidence that big market institutions like Market Makers or Prime Broker abuse the lack of transparency in the current market structure. However a huge step in the right direction would be if the new rule would be implemented.

In my eyes a free and fair market is necessary for a rock solid market while transparency is indispensable in that case.

I am a retail investor and speak in my own individual words and thoughts.

Thank you for considering my request,

Franziskus Muschler